

Phase 1 – Academic

Academic Modules	
Week 1	Financial Maths Interest Rates and Time Value of Money Introduction to Fixed Income (STIRs and Bonds) Theory and Markets Advanced Fixed Income Course Introduction to Forward Derivatives Introduction to Futures Derivatives Fundamental Analysis Use of News and Data for trading Technical Analysis 1 & 2

Phase 2 – Theory and simulation exercises

Implementation Modules	
Week 2	Implementation Execution Trading Psychology
	Simulator School – Outright Trading Modules
	Tape Reading the 10-YR GGB (Bund) – Overbought/Oversold Exercise Range Trading the 10-YR GGB (Bund) Stop Loss Exercise – 10-YR GGB (Bund)
Outright Trading Modules	
Week 3	Tape Reading the 5-YR GGB (Bobl) – Reversal Exercise Basis Point Value Ranges Intro with 10-YR GGB (Bund) Basis Point Value Advanced- Pinball Exercise with 5-YR GGB (Bobl) Trend Trading with 5YR GGB (Bobl) - Pyramid Exercise Correlation Exercise- 10YR (Bund) v 5YR (Bobl)
Outright Trading Modules	
Week 4	Tape Reading the 2-YR GGB (Shatz) using Bund and Bobl as indicator Order Book Scalping Correlation Exercise- 5 YR (Bobl) v 2YR(Shatz)
	Structured Arbitrage (Spread) Trading Modules
	Curve Positioning- Euribor Complex Intro Structured Arbitrage (spread) Theory- Intra-Market Spread with Euribor

	Structured Arbitrage (Spread) Trading Modules
Week 5	<p>Spread Trading Technique & Pricing</p> <p>Inter-Market Spread Trading- 10 Yr GGB (Bund) v 5YR GGB (Bobl)</p> <p>Inter-Market Spread Trading- 5 Yr GGB (Bobl)) v 2YR GGB (Shatz)</p> <p>Inter-Market Spread Trading- 5 Yr GGB (Bobl)) v 2YR GGB (Shatz)- Reversal</p> <p>Inter-Market Spread Trading – Butterfly Strategy with Bund/Bobl/Shatz</p>

	Structured Arbitrage (Spread) Trading Modules
Week 6	<p>Inter-Market Spread Trading – Butterfly Strategy with Bund/Bobl/Shatz</p> <p>Inter-Market Spread Trading – The 2YR Term TED - Euribor/Shatz TED1</p> <p>Inter-Market Spread Trading – The 2YR Term TED - Euribor/Shatz TED2</p> <p>Inter-Market Spread Trading – The 5YR Term TED - Euribor/Bobl TED7</p> <p>Inter-Market Spread Trading – The 5YR Term TED - Euribor/Bobl TED8</p>

<h2>Stage 3 – Going Live</h2>

	Trading
Weeks 7 - 12	<p>Demo Practise of all Strategies on a day-to-day basis with one-to-one mentoring from experienced traders</p> <p>Special presentations from traders and industry experts</p> <p>Visit to any one of our Systems providers- Bloomberg, CQG, TT, etc.</p>